

FOR: THE MISSNER GROUP
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MISSNER APPOINTED RECEIVER ON 14 PROPERTIES ACROSS CHICAGOLAND

(SKOKIE, IL) – The Missner Group, through President Barry Missner, has been named the court-appointed receiver and/or manager on another 14 properties throughout the Chicagoland region this past quarter.

“We are now seeing another wave of commercial property foreclosures,” said Missner. “Our firm has provided property and asset management services for years, and acting as receiver and/or manager is a natural extension of our knowledge-base and expertise. We can easily provide banks with peace-of-mind, and ease their burden by applying our management expertise and bringing these properties back to stabilization.”

The 14 properties appointed to Missner and his firm, are located in Addison, Carol Stream, Glendale Heights, Wood Dale, Inverness, Elk Grove Village, Olympia Fields, Joliet and Buffalo Grove, Illinois. The newest additions to the portfolio represent industrial, office, residential land, and medical office properties. As receiver or manager, The Missner Group will establish property management procedures that will stabilize, protect and preserve the asset. The firm will also oversee lease management, budgeting, and financial reporting on behalf of the banks as well.

The Missner Group, headquartered in Skokie, Illinois, provides comprehensive and integrated real estate development and construction services throughout the Chicagoland and Midwestern markets. The firm, established in 1945, has completed more than \$800 million in construction projects, and has orchestrated the development of more than six million square feet of commercial and industrial real estate. For more information, please visit www.missnergroup.com.

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