

FOR IMMEDIATE RELEASE:
Friday, March 30, 2007

THE MISSNER GROUP ANNOUNCES THE DEVELOPMENT OF 172,500 SF IN CAROL STREAM

(Skokie, Illinois) – The Missner Group is pleased to announce the development of two speculative industrial facilities in Carol Stream, Illinois totaling 172,472 square feet.

Expected to break ground in May 2007, is a 92,217 square foot speculative warehouse facility located at 417-419 Village Drive in Carol Stream. Situated on a 4.67-acre site, the new building will feature 10 exterior docks, two drive-in doors, ESFR sprinklers, and 28' clear ceiling heights. The property is divisible for up to two tenants and benefits from close proximity to Interstate 355. The Missner Group will also act as the general contractor for the project. Glen Missner is the principal for the project, Drue Stoehr is the project manager and Bill Stransky is the project superintendent. Heitman Architects are providing the architectural services. David Bercu and Carter Andrus of Colliers Bennett & Kahnweiler Inc. are the marketing agents for the property. Completion of the Village Drive speculative project is scheduled for fall of 2007.

The Missner Group will also break ground on an 80,255 square foot speculative warehouse development located at 221 Westgate Drive in Carol Stream. The project is situated on 4 acres and will be divisible for up to three tenants. Located near Interstate 355, the building will feature eight interior loading docks, 24' clear ceiling heights and ESFR sprinkler systems. The Missner Group expects to break ground on the facility in May of this year with completion scheduled for fall of 2007. Glen Missner and Barry Missner are the principals for the project. Drue Stoehr is the project manager and Bill Stransky is the project superintendent. MRSA Architects & Planners will provide the architectural services. Andrew Corken of CB Richard Ellis is the marketing agent for the property.

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“We are very excited to announce the development of nearly 175,000 square feet of speculative industrial development in Carol Stream,” said Glen Missner, principal of the firm. “Carol Stream is a significant industrial market with a large labor force, low taxes, access to the Interstate system, and close proximity to both Midway and O’Hare airports. We are pleased to have teamed with the Village of Carol Stream on these projects as they will be of great benefit to the community.”

The Missner Group, headquartered in Skokie, Illinois, provides comprehensive and integrated real estate development and construction services throughout the Chicagoland and Midwestern markets. The firm, established in 1945, has completed more than \$750 million in construction projects, and has orchestrated the development of more than four million square feet of commercial and industrial real estate. For more information, please visit www.missnergroup.com.

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