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FOR IMMEDIATE RELEASE:

THE MISSNER GROUP ACQUIRES LAKE COUNTY INDUSTRIAL PROPERTY

(Des Plaines, Illinois) – The Missner Group is pleased to announce that the firm has acquired 900-950 Busch Parkway within the Corporate Grove Business Park in Buffalo Grove, Illinois. The 121,000 square foot property is currently 100% leased and will serve as an investment property for The Missner Group’s portfolio.

“This opportunity to acquire the Lake County property was presented to us by the owner and broker,” said Barry Missner, CEO of The Missner Group. “It is a stabilized asset with a quality tenancy and a dependable cash-flow, as well as located in a strong infill location with high barriers to develop new property. As such, it made a sound investment with the potential for significant ROI for our investors.”

Developed by Van Vlissingen and Co., Corporate Grove Business Park is a 200-acre business park consisting of over three million square feet of office, research, high tech/light industrial and distribution space. Originally built in 1985 as a 50,000 square foot corporate headquarters property, 900-950 Busch Parkway is situated on 8.8 acres and was expanded by 71,000 square feet in 1999. Today, the building is primarily occupied by two tenants, Rockin’ Jump Indoor Trampoline Park and The Pillow Factory. A 6,000 square foot executive office suites area, located on the second floor of the building, is fully leased to three office tenants.

900-950 Busch Parkway features 21’ to 26’ clear ceiling heights, five truck docks, two drive in doors and an air conditioned warehouse. The building features 13,000 square feet of office space and parking for 241 cars. The property is located in the Lake County Sub-Market, consisting of approximately 82 million square feet of industrial real estate and a current vacancy rate of 8.6%.

Missner and Ed Adler, EVP of The Missner Group, led the acquisition for The Missner Group. Brett Kroner of Cushman & Wakefield represented the seller in the Lake County transaction.

About The Missner Group

The Missner Group, headquartered in Des Plaines, Illinois, provides comprehensive and integrated real estate development and construction services throughout the Chicagoland and Midwestern markets. The firm, established in 1945, has completed more than \$1 billion in construction projects, and has orchestrated the development of more than 10 million square feet of commercial and industrial real estate. For more information, please visit www.missnergroup.com.

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